

DEPOSIT: PURCHASE DEPOSIT NOT HELD BY BROKERAGE

Dated: _____

Re: _____ ("Property")

Between: _____
 _____ ("Seller")

and: _____
 _____ ("Buyer")

and: Homelife Advantage Realty Ltd. ("Brokerage")

With respect to the Contract of Purchase and Sale dated _____ ("Contract") in respect of the Property, the Seller and Buyer agree that Kevin Brown PREC* ("Designated Agent") is not required to deliver monies received from the Buyer or Seller pursuant to the Contract to the Brokerage pursuant to Section 27(1) of the *Real Estate Services Act* nor is the Brokerage required to deposit those monies in its brokerage trust account pursuant to Section 27(2) of the *Real Estate Services Act*.

Signed:

_____ SELLER	_____ SELLER	_____ SELLER
_____ PRINT NAME	_____ PRINT NAME	_____ PRINT NAME
_____ WITNESS	_____ WITNESS	_____ WITNESS
_____ BUYER	_____ BUYER	_____ BUYER
_____ PRINT NAME	_____ PRINT NAME	_____ PRINT NAME
_____ WITNESS	_____ WITNESS	_____ WITNESS

_____ DESIGNATED AGENT SIGNATURE	_____ PER: MANAGING BROKER'S SIGNATURE / AUTHORIZED SIGNATORY
_____ DESIGNATED AGENT (PRINT)	_____ BUYER'S BROKERAGE (PRINT)

*PREC represents Personal Real Estate Corporation

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